

Welcome to the fractional condominium rental program. Please take a few moments to read the following information regarding participation in the program.

\*Please note there is no guarantee of rental revenue.

\*Please consider participation in the rental program carefully as once you have released the unit to the rental program it will no longer be available for your personal use.

\*You must have a reservation confirmation in order to use the rental program. Please use the RCI confirmation number or Meadow Lake confirmation number to identify the unit being put into the rental program.

\*Owners must be current and remain current on their maintenance fees in order to use the rental program. Units with past due balances will be removed from the rental program until balances are paid in full.

\*All required forms must be completed in full, to include the rental authorization, the statement of understanding, and the tax form and returned to the Owner Services department before any rental action can be taken.

\*Ensure that you have read the Statement of Understanding, initialed each paragraph and signed the bottom of the form.

Thank you for participating,  
Owner Services  
Meadow Lake Resort  
100 St. Andrews Dr.  
Columbia Falls, MT. 59912  
1.800.321.4653  
[ownerservices@meadowlake.com](mailto:ownerservices@meadowlake.com)

## FRACTIONAL CONDOMINIUM OWNERS RENTAL STATEMENT OF UNDERSTANDING

\_\_\_\_\_ I understand that Meadow Lake Development Corporation (MLDC) requires a US tax ID number on file to provide rental services.

\_\_\_\_\_ I understand that it is not MLDC's responsibility to aid in the application of provide reminders of the need for the proper tax ID.

\_\_\_\_\_ I understand that I will receive a form 1099 (US citizen) or form 1042 (non-US citizen) for my rent proceeds.

\_\_\_\_\_ I understand that MLDC charges a management fee of 30% of any gross revenue. Also, any additional costs (housekeeping fees, travel agency/group reservation booking fees, etc.) are deducted from my portion of the rental revenue.

\_\_\_\_\_ I understand that once the reservation is entered into the Rental Program, I will not be able to use the unit for personal use.

\_\_\_\_\_ I understand that reservations for my unit are subject to change at any time. Changes to accommodate guests are done at the discretion of the Guest Services department.

\_\_\_\_\_ I understand that if MLDC is successful in renting my unit I will receive a statement and payment thirty (30) days after the end of the month that my unit is rented. I further understand that if I have past due maintenance fees (more than 90 days past due) those fees will be paid with the rental revenue.

\_\_\_\_\_ I understand that if I have past due maintenance fees late fees will be applied quarterly until the maintenance fees are paid, even if my unit is in the rental program.

I/we have read and understand the terms of the Rental Program above. By signing below, I/we agree to the Rental Terms as stated.

\_\_\_\_\_  
OWNER SIGNATURE(S)

\_\_\_\_\_  
DATE