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DECLARATION OF PROTECTIVE COVENANTS
AND ALTERNATE YEAR
ROTATIONAL OWNERSHIP AGREEMENT
FOR GLACIER VILLAGE

MEADOW LAKE DEVELOPMENT CORPORATION, a Montana Corporation, with principal place of business at 100 St. Andrews Dr., Columbia Falls, Montana 59912, is the beneficial owner of certain condominium units, Glacier Village, on a portion of Meadow Lake Country Club Estates in Columbia Falls, Flathead County, Montana.

Grantor may in the future sell undivided Rotational Estates in the Glacier Village Units ("Rotational Estate") to purchasers who, by accepting a deed thereto in the form hereinafter described, agree to acquire such undivided interests subject to the provisions of this Declaration of Protective Covenants and Rotational Ownership Agreement (the "Rotational Ownership Agreement").

Grantor hereby makes and declares the following limitations, restrictions and uses upon the Rotational Estate, as restrictive and protective covenants running with such Glacier Village Units as are made subject to this Agreement from time to time, and binding upon each Original Owner, his heirs, personal representatives, administrators, successors and assigns so long as this Agreement shall remain in effect. This Agreement shall not, however, have any application to any condominium unit in Glacier Village which is not expressly made subject to this Agreement by the inclusion in the deed of the statement set forth in paragraph 3 hereof.

During the Marketing Period the Grantor, its successors or assigns, reserves the right to submit a condominium unit to the plan contained in the Rotational Ownership Agreement. Further, the plan contained in the Rotational Ownership Agreement shall not be available to purchasers or present owners of condominium units in the project, their successors or assigns except with the express prior written consent of the Grantor. Thereafter, any owner may submit a condominium unit to the plan contained in the Rotational Ownership Agreement in accordance with such terms as may be contained herein and in accordance with the then current rules and regulations of the



association governing submission of units to the plan contained in the Rotational ownership Agreement.

This Amendment to the Declaration of Protective Covenants and Rotational Ownership Agreement for Glacier Village replaces and supersedes any prior Rotational Ownership Agreement, including the Declaration of Protective Covenants and Alternate Year Interval Ownership Agreement for Glacier Village recorded as 200900003832 with the Flathead County Clerk and Recorder.

DEFINITIONS: As used in this Agreement, the following words and terms shall have the following meanings:

Rotational Ownership Agreement	Declaration of Protective Covenants and Alternate Year Rotational Ownership Agreement for Glacier Village and any amendments thereto.
Declaration of Unit Ownership	The Declaration of Unit Ownership Glacier Village and any amendments thereto.
Estate for Years	Exclusive right to possess, occupy or rent said Unit during a defined Use Period for a period of ninety-nine (99) years from the date of the last recording this Rotational Ownership Agreement.
Rotational Estate	An estate for years during a specified use period in a parcel of real estate for a recurring period of time designated by the deed or by this Rotational Ownership Agreement referred to in the deed together with a 1/102 nd vested remainder in fee simple, together with an undivided fee simple, in the same percentage as the owner's interest in the; common elements, in the remainder.
Guest	Any person using the Unit with written permission of the Owner, including but not limited to, family members, employees, invitees, guests, tenants, boarders, and persons occupying and possessing a unit as a result of an exchange of units completed by means of agreement with the Owner, the Association, or an independent exchange company.
Land Use Declaration	Declaration of Covenants, Conditions and Restrictions of Meadow Lake Country Club Estates.
Maintenance Period	Each maintenance week described as the Maintenance Period in Exhibit A during which the Managing Agent shall service, clean, repair, maintain and refurbish the Unit. The Unit shall not be available to Owners for use or occupancy during such period of time.



Majority	A vote of Rotational Estate Owners in a Unit representing at least fifty-one percent ownership of Voting Unit Owners.
Voting Unit Owner	All Unit Owners in Good Standing entitled to vote hereunder.
Unit Owner in Good Standing	(a) A Unit Owner who is not more than seven (7) days delinquent in any Assessment levied against by either the Association of Unit owners of Glacier Village ["Association"] or Meadow Lake Country Club Estates Homeowners Association, Inc. ["MLCC"], or its successors and assigns. (b) Does not have a lien filed or eligible for filing by either Association or MLCC against the Unit Owner's rotational estate. (c) Has discharged any and all obligations to both Association and MLCC.
Managing Agent	Meadow Lake Development Corporation or such other management company as is appointed under the terms of paragraph 10.
Marketing Period	Period of time from the recording of this Agreement until: (1) one year after the date on which title to 85% of the Glacier Village Rotational Estates in all condominium units in the Project (Phase One through Phase Seven) have been conveyed to individual purchasers of Rotational Estates; or (2) fifteen years from the date of recording this document, whichever occurs first. Conveyance in bulk of condominium units or Rotational Estates shall not be deemed a conveyance to an individual purchaser.
Meadow Lake Association	Meadow Lake Homeowners' Association.
Original Deed	A deed from Grantor to Owner complying with the requirements of paragraph 3 hereof.
Owner	The grantee named in the Original Deed or their successors or assigns in interest holding title to a Rotational Estate.
Project	Meadow Lake is a 330-acre recreational community containing approximately 600 dwelling units built around an eighteen-hole golf course located at 100 Saint Andrews Drive, Columbia Falls, Montana, 59912. Included as part of the dwelling units is Glacier Village, a residential condominium development that may include up to 70 units. Each unit may be subject to this Rotational Ownership Agreement.



Remainder	The fee simple estate in and to the Unit at the expiration of the Estate for Years.
Glacier Association	Association of Unit Owners of Glacier Village.
Unit	A Glacier Village condominium unit as set forth and described in the Declaration of Unit Ownership, and any amendments thereto, and as used herein subjected to this Declaration of Protective Covenants and Rotational Ownership Agreement for Glacier Village and any amendments thereto.
Use Period	The period defined as the estate for years in the Rotational Estate during which a specified Owner is entitled to the exclusive right to possess and occupy the Unit as further described in Exhibit A.

2. GENERAL PURPOSES: The benefits of the Protective Covenants and Rotational Ownership Agreement set forth herein are intended to run with the land and to each Owner, his heirs, personal representatives, administrators, successors, and assigns. This Agreement is made for the purposes of creating and keeping the Unit a desirable, attractive, beneficial, and suitable place of abode, of guarding against losses by fire and other hazards, of providing for Use Periods during which each of the various Owners will possess the Unit, and of providing rules and regulations for- the mutual benefit and protection of each of the Owners.

3. MANNER OF SUBJECTING CONDOMINIUM UNITS TO THIS AGREEMENT: In order to subject the Unit to the provisions of this Agreement, Grantor must: (a) record in the real property records of Flathead County, Montana, a written instrument signed by Grantor substantially in the form set forth hereto, and (b) execute and deliver to an Original Owner a deed conveying an Rotational Estate in a Glacier Village Unit which contains substantially the statement set forth below and which is recorded in the real property records of Flathead County, Montana:

“The Grantee of the undivided Rotational Estate in the condominium unit conveyed by this deed, by his acceptance of this deed, hereby (a) agrees to take such Rotational Estate subject to Declaration of Protective Covenants and Rotational Ownership Agreement dated ____, 20__, and recorded under Reception No. _____ of the real property records of Flathead County, Montana; (b) agrees to perform and to abide by all of the terms and conditions of such Declaration of Protective Covenants and Alternate Year Rotational Estate Ownership Agreement; and (c) agrees that the Rotational Estate conveyed by this deed is Rotational Estate No. in Unit No’s. _____ of Phase _____, Glacier Village which entitles grantee to possess the Unit during Use Period(s)- as described in Exhibit A of the Ownership Agreement for Glacier Village and any amendments thereto; and to 1/102nd undivided interest as tenant in common with the other owners of Rotational Estates in and to the remainder.”

4. MULTIPLE ROTATIONAL ESTATES: An Owner may own one or more Rotational Estates in a Unit. Such ownership shall entitle such owner to possession of the Unit only during the corresponding Use Periods determined as set forth in Exhibit A. He may convey



his Interval Estates in any manner in conformity with Paragraph 6, below. Any intended conveyance of less than the entire Rotational Interest owned shall be subject to prior approval by the Managing Agent, which approval may be approved or denied at the Managing Agent's sole discretion. Notwithstanding the foregoing, if any owner owns successive Use Periods he shall be entitled to the exclusive use of such Unit during the six-hour period between such periods and the Managing Agent shall not (unless requested by such Owner or his Guest) provide maid or cleaning service during such six-hour period.

5. **TERMINATION:** After the recording of an Original Deed with respect to the Rotational Estate, if one person or entity becomes the Owner of all Rotational Estates with respect to the Unit, such Owner may release the Unit from the provisions of this agreement by recording in the real property records of Flathead County, Montana, an affidavit reciting his ownership of all Rotational Estates in the Unit and his desire to release such Unit from the provisions hereof. Upon recording such affidavit, the Unit shall automatically be released from the provision of this Agreement, the estate for years shall merge with the remainder, and any such reserves accrued on behalf of the Rotational Estate shall be returned to such Owner.

6. **MANNER OF CONVEYING:** An Interest may be conveyed by an Owner (other than Grantor) only by a deed which contains the statement set forth in paragraph 3 hereof, specifying the Rotational Estate conveyed. Each Owner intending to convey the Owner's Interest in a Rotational Estate shall give prompt written notice of such intended conveyance to the Managing Agent. Any conveyance to a family member or MLDC for minimal or no consideration must be accompanied by a written acknowledgment and acceptance of the conveyance by the Grantee. Any conveyance made to a family member or MLDC without acknowledgment and acceptance shall be deemed null and void and of no effect. To the extent the intended conveyance is to a non-family member third party, MLDC shall have a right of first refusal to purchase the Owner's interest for the same price and under the same terms as the intended third-party sale. All intended third-party sales or offers to sell must be accompanied by a notice to the intended purchaser that the sale or intended sale is subject to MLDC's right of first refusal. With respect to any such intended third-party sale, MLDC shall have five (5) days from the date it receives notice of the intended sale within which to exercise its right of first refusal granted herein.

7. **PERMITTED USES:**

(A) The Unit shall be used only for the purposes allowed by applicable zoning, the Meadow Lake Land Use Declaration, The Declaration of Unit Ownership, this Rotational Ownership Agreement, and any protective covenants heretofore recorded in the real property records of Flathead County, Montana. Each Owner shall comply with all zoning ordinances, the provisions of the agreements listed above, and all other applicable restrictive covenants, and any amendments thereto,

(B) During his Use period(s) each Owner shall keep the Unit in as good order and condition as when acquired his Rotational Estate herein, loss by fire, act of God, or ordinary wear and tear excepted. No Owner shall make or authorize any alterations, additions or improvements to the Unit or its furniture or furnishings, except pursuant to paragraph 22 or 23.



(C) Any Owner may lease or rent the Unit for the purposes permitted by this Agreement during his Use Period(s) only through a platform approved by the Managing Agent, and may not otherwise list the Unit for rent or lease, but each renting or leasing Owner shall be responsible for any loss, damage, or destruction, which occurs during his Use Period.

(D) Each Owner may participate in the exchange program approved by Meadow Lake Development Corporation. An exchange program allows the Owner to exchange his Use Period for the Use Period in other similar projects or for different use periods at Meadow Lake Resort, as more fully set forth in the exchange program, which is not part of this Alternate Year Rotational Ownership Agreement. Meadow Lake Development Corporation may, at its discretion, select exchange companies that it reasonably believes best suits the needs of the owners of Rotational estates.

8. LIMITATIONS: Use of the general or limited common elements including parking at the Project are subject to limitations as determined by MLDC, or the acting Managing Agent.

9. ASSOCIATION MEMBERSHIP:

(A) Meadow Lake Association and Glacier Village Association have been formed to perform certain functions and to hold and manage certain for the common benefit of some or all of the owners or lessees within the project. Buyer acknowledges and understands that upon purchase of an interest he will automatically become a member of both Associations as defined in their respective Articles of Incorporation thereof and will be entitled to the benefits and subject to the obligations as a member. Such obligations include, but are not limited to, the obligation to pay taxes and special assessments and other charges as set forth in the respective declarations and the Articles of Incorporation, By-Laws and Rules and Regulations of each Association as from time to time are in force and effect. This Agreement does not alter, limit, or otherwise affect the obligations of any Owner under any of those instruments, but shall establish additional rights and obligations among Owners of the Unit.

(B) Without limiting the generality of the foregoing, each Unit Owner in Good Standing shall be entitled to vote at any meeting of members of each Association as set forth in the respective Declarations and By-Laws thereto.

(C) Number of Votes. In both Associations the number of votes appurtenant to each respective unit shall be 100. Each Unit Owner in Good Standing shall be entitled to vote a percentage of 100. Each Unit Owner in Good Standing shall be entitled to vote a percentage of 100 based on the Owner's Fractional Estate Ownership Percentage in the Unit. This number of votes shall have a permanent character and shall not be altered without unanimous written consent of all owners expressed in a duly recorded amendment to this Agreement. The votes of each Unit Owner NOT in Good Standing shall be voted by Meadow Lake Development Corporation pursuant to the non-delegable power granted to it pursuant to Section 15(A)(i), hereof.

(D) Voting: Subject to the limitations set forth herein and in the Association By-laws, each Unit Owner in Good Standing shall be entitled to vote on all matters put to a vote of the Owners in person or by proxy. To exercise the vote that each such Owner is entitled to exercise in either Association, the Board of Trustees shall, as soon as is reasonably practicable and



prior to the annual and any special meeting of either Association, obtain the agenda for such meeting and such other information as may be available on the matters to be voted upon at such meeting and shall disseminate such agenda and information by mail to each Owner together with a form of ballot and a proxy prepared by each Association for return by each Owner in Good Standing to the respective Association.

10. MANAGING AGENT:

(A) Appointment: The Owners of the Rotational Estate shall engage a real estate managing firm with offices in Flathead County, Montana, to act as Managing Agent for the Unit. Meadow Lake Development Corporation is hereby appointed as the initial Managing Agent for the Unit. By signing this Agreement, Meadow Lake Development Corporation consents to serve as Managing Agent for the Unit until terminated as set forth above or until it resigns as hereinafter set forth, on the following terms of this paragraph 10.

(B) Services: The Managing Agent shall render services and perform duties as follows:

- i. Coordinate the plans of Owners and Guests for moving their personal effects into and out of the Unit with a view toward scheduling such movement so that there shall be minimum of inconvenience to other Owners.
- ii. Maintain businesslike relations with Owners whose service requests shall be received, considered, and recorded in systematic fashion in order to show the action taken with respect to each request.
- iii. Cause the Unit to be maintained in a first-class manner and condition.
- iv. Bill each owner for the period assessments as determined by this paragraph 10;
- v. Give proper notice to the Meadow Lake Association, Glacier Association, utility companies, tax authorities and suppliers to send all bills for the Unit to the Managing Agent for payment;
- vi. Make contracts with respect to electricity, telephone and other necessary services which are not provided by the Association.
- vii. Maintain a comprehensive system of office records, books, and accounts in accordance with standard accounting procedures, which records shall be subject to examination by each Owner or his authorized agent upon reasonable notice at all reasonable business hours at the office of the Managing Agent. The Managing Agent shall render to each Owner not less frequently than annually a statement of receipts and disbursements for their Unit.



- viii. Take such action (including legal action) as may in its reasonable judgment be necessary or advisable to remove from the Unit any person wrongfully occupying the Unit. Any such legal action may be taken in its own name or in the name of the Owner then entitled to use and occupy the Unit. The Managing Agent shall not be authorized to take any action to enforce the remedy provided by subparagraph 27(D); only the owner entitled to the benefit thereof may enforce such remedy.
- ix. Take such action (in its own name or in the name of other Owners Rotational Estates), including but not limited not legal action or suit in equity, to enforce any provision contained herein.
- x. So long as MLDC is the Managing Agent, to exercise MLDC's non-delegable power granted pursuant to Section 15, hereof, to take back any Rotational Interest held by an Owner NOT in Good Standing following the requirements and procedures set forth in Section 15.
- xi. Provide for routine cleaning and maid services and maintenance repairs (a) upon the departure of each occupant of the Unit so that such Unit is in good order and repair and ready for occupancy by the next occupant, and (b) during the Maintenance Periods the Managing Agent may charge for such services at a rate that does not exceed that available for similar services in the Flathead County, Montana area. Such charges shall be billed to the Owner requesting such services.
- xii. Provide for extraordinary cleaning and maid services at the request of any Owner. The Managing Agent may charge for such services at a rate that does not exceed that available for similar services in the Flathead Valley area. Such charges shall be billed to the Owner requesting such services.
- xiii. Coordinate with the exchange company the exchange or Rotational Estate use periods with other Rotational Estate use periods. The Managing Agent may charge for such services.

(C) Budget: The Managing Agent shall prepare a budget setting out the amount of funds based on last year's actual expenses that are reasonably required to pay all expenses of the Unit and proportionate resort expenses for the coming year and to maintain an adequate reserve. The proposed budget shall promptly be delivered to the Owners for their review and comment. Each Owner may give the Managing Agent written comments on such budget, the Managing Agent shall establish quarterly (or other periodic) assessments determined in accordance with the budget. Without it becoming a special assessment, the Managing Agent may revise the budget as may, in its judgment, be reasonably required.



(D) Account: The Managing Agent shall either deposit all funds collected from Owners pursuant to this Agreement in an account (the Account) in a bank or savings and loan association in Flathead County, Montana, or invest such funds in government securities, money market accounts or certificates of deposit with suitable designation indicating their source. The funds in the Account may be commingled with funds from other owners of Rotational Estates in units at the Project, but with no other funds. The Managing Agent shall keep accurate books and records reflecting the amount of funds attributable to each Rotational Estate at all times. Funds deposited pursuant to this paragraph 10(D) may be used by the Managing Agent only to pay expenses attributable to the Association, including, but not limited to:

- i. the expenses listed in paragraph 11;
- ii. the expenses of emergency repairs; and
- iii. repairs and replacements under paragraph 22.

The Managing Agent shall have the authority to draw checks or drafts on the Account, and shall maintain, at all times, accurate books and records reflecting the amount in the Account pertaining to the Unit and to each Owner thereof. In making Assessments under the provisions of this Agreement, the Managing Agent shall issue Assessments in a manner that equalizes collected assessments among all Association Units subject to this Agreement.

(E) Disbursements: From the funds received and deposited in the Account, the Managing Agent shall cause to be disbursed regularly and punctually sums due and payable for all operating expenses for the Unit.

(F) Transfers: Upon conveying his Internal Estate, the conveying Owner's share of the amount then in the Account pertaining to his share of the Unit shall automatically be held for the benefit of such Owner's grantee, to be applied as set forth in this paragraph 10.

(G) Statements: Upon request of any Owner, mortgagee, prospective mortgagee, purchaser or other prospective transferee of an Interest in a Unit, the Managing Agent shall issue a written statement setting forth the amount in the Account pertaining to such Rotational Estate, and any amounts unpaid with respect to such Rotational Estate. Such statement, for which a reasonable fee may be charged, shall be binding upon the Managing Agent in favor of any person who may rely thereon in good faith. Unless a request for such statement shall be complied with within thirty days after receipt thereof, all unpaid amounts that became due prior to the date of making such request shall be subordinated to the lien or other interest of the person requesting such statement.

(H) Access: The Managing Agent shall have the right for the seven hours immediately following the end of each Owners Use Period(s), and during the days specified on Exhibit A as Maintenance Periods, and at any other reasonable time to enter the Unit for the purpose of cleaning, maid service, painting, maintenance, and repair. The Managing Agent may keep a master key to the Unit to facilitate such entry.

(I) Fees: In full payment of the services to be provided by the Managing Agent under this Agreement, other than the charges set out below and in paragraphs 10(B) (x) (xi) (xii) and 23(A), the Managing Agent shall be entitled to a fee as set out in paragraph 11. Following the first



year of service, the management fee may be changed by the Managing Agent on not less than three months prior written notice to the Owners and shall require the approval of a majority of the owners.

If the management fee is for a period other than a full calendar year, the fee shall be prorated on the basis that the number of days remaining in that year bears to the total number of days in the year.

If non-executive or clerical personnel of the Managing Agent provide services to the Unit (such as cleaning, repair or the like), the managing Agent shall be entitled to charge for such services at its standard rates for the personnel who provided services to the Unit, provided that such rates shall not exceed the rate then available for similar services for independent parties in the Flathead Valley area.

(J) Resignation: The Managing Agent may resign at any time on not less than sixty days prior written notice to all of the Owners if:

(i) It has secured the agreement of a real estate management firm with offices in Flathead County, Montana to provide the services required under this Agreement and the Majority of Owners have not objected by written notice to the appointment of such successor Managing Agent, and

(ii) It has made provisions to turn over the funds attributable to the Unit and all books and records to such successor Managing Agent, and such successor Managing Agent has acknowledged the receipt and adequacy thereof.

(K) Termination:

(i) Managing Agents services may be terminated if a Majority of Owners vote in favor of such termination. Any such vote shall appoint a successor Managing Agent. which shall be a real estate managing firm which is willing to serve as Managing Agent for the Unit pursuant to the provisions hereinafter set forth, and accepting the obligations of the Managing Agent under this Agreement;

(ii) The services of the Managing Agent shall terminate automatically if (a) a petition in bankruptcy is filed against the Managing Agent and is un-dismissed after 30 days, or (b) the Managing Agent files a petition in bankruptcy or commits an act of bankruptcy or is adjudicated bankrupt. In the event of termination under this paragraph 10(K), the Owners shall promptly select by majority vote, one Owner who shall select and engage a new Managing Agent. Until selection of a new Managing Agent, the designated Owner shall act as Managing Agent and shall have control of all funds and shall be entitled to use funds to pay general operating costs and taxes of the Unit. In the event of (a) or (b) above, Managing Agent shall immediately turn over to the designated owner all assets belonging to the owners, including, but not limited to, all funds of every kind whatsoever held by the Managing Agent under this Agreement.

11. ASSESSMENTS:



(A) General Operating Costs: Each owner shall be assessed for and pay on no less than a quarterly basis his proportionate share of the prorated annual assessments determined by the Managing Agent of the Owner's proportionate share of all general operating costs of the Units. These general operating costs include, but are not limited to:

- (1) Common expenses charged with respect to the Association Units by the Meadow Lake Homeowners Association;
- (2) Common expenses charged with respect to the Unit by the Glacier Village Condominium Association;
- (3) Administration charges including accounting, scheduling, and front desk;
- (4) Insurance carried pursuant to this Agreement;
- (5) Property taxes, unless separately assessed and paid;
- (6) Water and sewer charges, if not included in common area charges;
- (7) Local telephone service charges;
- (8) Montana Vacation Club Fee;
- (9) Cable television charges, if not included in common expenses;
- (10) Electrical utility charges, if not included in common expense;
- (11) Repairs, replacements, and normal maintenance;
- (12) Semi-annual cleanings and fix-up during the maintenance weeks;
- (13) Firewood, if not included in common expenses;
- (14) Trash disposal charges, if not included in the common expenses;
- (15) Recreational Facilities Usage Fee;
- (16) All other reasonable charges related to maintenance;
- (17) Normal cleaning and maid service;
- (18) Reserves for furniture, appliances, and other related equipment;
- (19) Managing Agent profit in the amount often percent (10%) of the total of the above items one through eleven inclusive; and

Until one hundred percent (100%) of the Rotational Estates are sold, Meadow Lake Development Corporation shall be responsible for its pro-rata share of all items one through twelve above with



the exception of item seventeen. If Meadow Lake Development Corporation uses the Unit as a rental it will pay its pro-rata share of item five based on the number of weeks rented.

(B) Individual Expenses: Each Owner shall be charged for and shall pay the actual expense of the following items attributable to their Use Period(s):

- (1) Long distance telephone charges;
- (2) Extraordinary repairs and charges for damages to the Unit, equipment or furnishings caused by such Owner or his guests;
- (3) Extraordinary cleaning and maid service during Owner's Use Period(s), normal cleaning during Owner's Use Period(s), and extraordinary cleaning requested by Owner or made necessary by their occupancy of the Unit;
- (4) Managing Agent fees in the amount of ten percent (10%) of the total of the above items one through three inclusive;

Each Owner shall pay all charges properly billed to him within twenty days after receipt of statement therefor.

(12) RECREATIONAL FACILITIES USAGE FEE: A Recreational Facilities Usage-Fee (the "Usage Fee") will be automatically charged on an annual basis as provided in paragraph 11 subparagraph (A) (15). The annual Usage Fee will initially be Twenty-Six Hundred Dollars (\$2,600.00) per year, per Unit and may be raised as a result of increased costs of operation or inflation determined by the Consumer Price Index using 2008 as the base year. Usage of Recreational Facilities shall be subject to availability and established use and reservation policies.

(1) Golf: The Usage Fee allows Owners of a Rotational Estate and other registered guests residing in the Owner's Unit, during the Owner's Use Periods, to golf at a 25% discount from prices charged the general public. In addition, Owners of more than two Rotational Estates are eligible to purchase a Rotational golf membership. Rotational golf memberships are per person, exclusive to Owners, and valid for up to seven (7) consecutive days. The golf membership is good for up to three 18-hole rounds prior to 2 p.m. and unlimited after 2 p.m. Rotational golf member's children under age 21 are eligible for the unlimited afternoon golf at no additional charge. The fee for a temporary golf membership is set annually and will be disclosed at settlement.

(2) Other Recreational Facilities: The Usage Fee also allows the Owner and other registered guests residing in the Owner's Unit during the Owner's Use Period use of Meadow Lake's Other Recreational Facilities (existing or future recreational facilities other than golf which are developed, owned, or operated by Meadow Lake Development Corporation and its subsidiaries or Meadow Lake Homeowners Association).

(13) MONTANA VACATION CLUB MEMBERSHIP AND FEE: A Montana Vacation Club Membership shall be provided to each Owner of a Rotational Estate and will automatically be charged on an annual basis as provided in Paragraph 11 subparagraph (A) (8). The annual membership fee will initially be Forty Dollars (\$40.00) per year per Rotational Estate and may be raised as a result of increased costs of operation or inflation determined by the Consumer Price



Index using the 2008 as the base year. Montana Vacation Club provides off-resort properties for owner's day use. These properties may be subject to leases and therefore subject to change at Meadow Lake Development Corp.'s discretion.

(14) TAXES: Tax notices shall be sent to the Owner in care of the Managing Agent, which agent shall, in his capacity as attorney-in-fact, pay all taxes in a timely manner, unless taxes are being paid by a Lender holding a first lien on the property.

(15) PENALTIES:

(A) Each Owner shall pay when due all amounts required to be paid by him under this Agreement. The Managing Agent (Currently Meadow Lake Development Corporation) ("MLDC") or MLDC in the event the Managing Agent is replaced in accordance with the terms of this Agreement, may bring legal action or take other reasonable actions to collect any amounts from the Owner liable for payment thereof, with or without foreclosing or waiving the lien described in the paragraph (C), below.

(i) In the event of abandonment by an Owner, the MLDC shall be designated as the abandoning Owner's attorney-in-fact to vote on behalf of the abandoning Owner, and, in MLDC's discretion, to execute on behalf of the abandoning Owner, a deed in lieu of foreclosure or other like documents vesting title in MLDC transferring the abandoning Owner's interest to MLDC, or a holding entity to be designated by MLDC, to be held for the benefits of the Association. Abandonment shall be presumed under the following circumstances:

- (a) The Owner's failure to respond to three (3) demands for payment of the amounts due and owing under this Agreement; under the Declaration of Covenants, Conditions and Restriction of Meadow Lake Country Club Estates; or under the Bylaws of Meadow Lake County Club Estates; or
- (b) The Owner's response to a demand for payment fails to provide a justifiable reason for the Owner's failure to pay the amounts due and owing.

(ii) Notices under this Section shall be sent by Certified Mail, Return Receipt Requested to the Owner's last known residence address.

(B) Following thirty (30) thirty days' notice to any Rotational Estate Owner in default on payment of assessments or in any other obligation imposed on the Rotational Estate Owner, to cure the default and the Rotational Estate Owner's failure or refusal to cure the noticed default, the defaulting Owner's voting right shall be deemed suspended and MLDC shall be entitled to vote in the stead of the defaulting Owner pursuant to Section 9(C), above. The Managing Agent shall further suspend all occupancy and use privileges conferred to a Rotational Estate Owner or guest by this Agreement or any other document recorded in the public records with Flathead County Clerk and Recorder that confers benefits and privileges to any Rotational Estate Owner.



(C) All amounts due under this Agreement which are unpaid shall constitute a lien on the Rotational Estate of the Owner failing to pay such amount and shall run in favor of all of the other Owners of the Unit and be prior to all other liens and encumbrances except:

- (i) Liens for taxes and special assessments;
- (ii) The lien of any first mortgage or first deed of trust of record encumbering that Owner's Rotational Estate in the Unit;
- (iii) The lien shall attach from the date when the unpaid amount shall become due and may be foreclosed by the Managing Agent in like manner as a mortgage on real property upon the recording of a notice or claim thereof executed by the Managing Agent setting forth the amount of the unpaid indebtedness, and the name of the defaulting Owner. In such foreclosure, the defaulting Owner shall be required to pay the costs expenses of such proceedings, including reasonable attorney's fees and court costs. During the period of foreclosure, the Owner who is in default shall not be entitled to use or rent the Unit. The Managing Agent shall be entitled to use or rent the Unit. The Managing Agent shall be entitled to rent the Unit during the defaulting Owner's Use Period(s) and to set up any amounts received against the amount due from the defaulting Owner. In the event the Managing Agent proceeds against any Owner in default through foreclosure, MLDC, so long as it is the Managing Agent, or the Managing Agent, acting for and on behalf of MLDC, and any Owner shall be entitled to purchase the Rotational Estate in the Unit at the foreclosure sale, and to acquire, hold, lease, mortgage and convey the same in accordance with the conditions set forth in this Agreement.

(D) No Owner shall exempt himself from the liability for the payment of amounts payable under this Agreement either by waiver of the use or enjoyment of the Unit, by abandonment of the Unit, or otherwise.

(E) The Managing Agent may collect interest at the highest rate permitted by law, on any amount due from an Owner which is not paid when due under this Agreement. In addition, such Owner shall reimburse the Managing Agent for all the costs and expenses reasonably incurred by the Managing Agent in collecting any delinquent amounts, including but not limited to court costs and reasonable attorney's fees.

(F) In the event MLDC acquires title or has the right to acquire title from any defaulting Owner by any means, including acquisition by Deed in Lieu of foreclosure or by acquisition at Sheriff's sale, MLDC shall have the option to hold title in its name or to allow the acquired Rotational Estate to become titled in a third-party holding entity. In the event MLDC or a third-party holding entity designated by MLDC acquires title to any defaulting Rotational Estate under the terms of this Agreement, MLDC or the third-party holding entity shall be entitled to receive a net holding fee equal to thirty percent (30%) of any funds derived from the sale or lease of the Rotational Estate in excess of any commission due to the selling or leasing broker or agent. All remaining proceeds shall be applied to accrued but unpaid maintenance fees or paid back to MLDC



for maintenance fees that were pre-paid by MLDC for the acquired Rotational Estate. In no event shall MLDC be required to apply proceeds derived from the sale or lease of an acquired Rotational Estate to amounts in excess of accrued but unpaid maintenance fees or to maintenance fees that were pre-paid by MLDC. All Rotational Estates acquired from a defaulting Owner pursuant to the terms of this Agreement shall be marketed for sale with sales proceeds applied or distributed as described above.

(G) The powers granted to MLDC under this Section 15 may not be delegated, assigned, or extinguished without the vote of 75% of Association Owners in Good Standing.

(16) INSURANCE:

(A) The Managing Agent shall on behalf of the Owners of the Unit:

- (i) provide and keep in force for the protection of the Owners, and all first lienors, general public liability and property damage insurance against claims for bodily injury or death or property damage occurring in or on such Unit, in limits of not less than \$250,000.00 in respect of bodily injury or death to any one person, and no less than \$1,000,000.00 for bodily injury or death to any number of persons arising out of one accident or disaster, and in limits of not less than \$10,000.00 for damage to property, and if higher limits shall at any time be customary in the Flathead County, Montana area, to protect against possible tort liability, such higher limits shall be carried; and
- (ii) insure all furniture, furnishings, and other personal property originally supplied or installed in the Unit and replacements thereof against loss or damage by fire, with extended coverage (including insurance against loss or damage by vandalism or malicious mischief), in approximately the amount of the maximum replacement value thereof determined in accordance with paragraph 15 ©, less reasonable deductibles.

(B) All insurance required to be carried under this paragraph shall be carried in favor of the Managing Agent, the Owners from time to time of the Unit, and all first lienors of the Unit, as their respective interests may appear. Each policy of insurance shall contain a standard mortgagee clause in favor of each first lienor of the Unit which shall provide that the loss, if any, thereunder shall be payable to such first lienor, as its interest may appear, subject, however, to the loss payment provisions in favor of the Managing Agent hereinafter set forth. All policies of insurance against damage to any personal property shall provide that losses shall be payable to and adjusted with the Managing Agent as attorney-in-fact for the owners. The Managing Agent shall hold and apply the proceeds of such insurance as set forth in this Agreement. Each insurance policy shall provide that in case of violation of any provision thereof by one or more (but less than all) of the Owners the coverage of such policy shall be suspended or invalidated only as to the Rotational Estate of the Owner or Owners committing the violation and not as to the Rotational Estate of the other Owners. All policies of physical damage insurance shall contain waivers of subrogation and of any defense based on coinsurance.



(C) The maximum replacement value of the personal property in the Unit and without deduction for depreciation shall be determined by the Managing Agent prior to obtaining any policy of fire insurance or any renewal thereof.

17. **RULES AND REGULATIONS:** The Managing Agent may, from time to time, prepare reasonable rules and regulations with respect to this Agreement including but not limited to rules and regarding check-in and check-out procedures, the maximum number of occupants for any Unit, the activities which may be permitted in the Unit and any other rules and regulations as the Managing Agent may deem appropriate with respect to the use of the Unit by owner, guests, and invitees. Each owner shall abide by the rules and regulations promulgated by the Managing Agent and shall be responsible for the actions of any Guest or other persons using the Unit through Owners. Copies of the rules and regulations currently in effect shall be available for Owners- and Guests at the Managing Agent's office.

18. **OWNER'S GUESTS:** If, in lieu of his own use during his Use Period, an Owner desires to allow a Guest to use their Unit, the Owner shall provide the Managing Agent in advance and in writing: (i) The name and address of the Guest and (ii) the specific Use Period during which the Guest will be using the Unit. Guests in which the Managing Agent has been notified in the manner provided in this section shall have the same right to use and enjoy the notifying Owner's Unit and the common areas as the Owner would otherwise have had during the Use Period specified in the notice. All Guests shall be subject to the provisions and restrictions of this Agreement, and any rules promulgated pursuant hereto. The act or negligence of a Guest shall be deemed to be the act or negligence of the Owner permitting the Guest to occupy the Unit, and the Owner shall be responsible for any loss or damage to any Unit, the Common Areas, the Association, or any Owner resulting from the act or negligence of the Guest.

19. **PETS:** No owner or guest shall keep, during their Use Period time(s), any household pet or other animal in the Unit, unless the owners have voted to allow pets and the measure has been approved unanimously.

20. **PERSONAL PROPERTY:** Upon receiving a deed to the Unit, each Owner shall automatically acquire an identical Rotational Estate in all furniture and furnishings then located in the Unit and used for the operation thereof, and for the account, in the same amount as such Owner's Rotational Estate in the Unit. A transfer of a Rotational Estate shall transfer to the grantee an equivalent ownership of the transferor's beneficial ownership in such personal property without any reference thereto. Each Owner may use such property only in accordance with the purpose for which it is intended and with respect to the furniture and furnishings, only during his Use Period(s), without hindering or encroaching upon the lawful rights of the other Owners. The transfer of title to a Rotational Estate under foreclosure shall entitle the purchaser to the beneficial ownership in such personal property equal to the foreclosed Rotational Estate.

21. **REMOVAL OF PERSONAL EFFECTS:** At the end of his Use Period or successive Use Periods each Owner and his Guest shall remove from the Unit all clothing, food, liquor, luggage, and personal effects brought into the Unit. Neither the Managing Agent nor any Owner or Guest subsequently occupying a Unit shall be liable in any manner



whatsoever for any personal effects left in the Unit by an Owner or his Guests. All clothing, luggage and personal effects remaining in any Unit at the end of a Use Period or successive Use Periods shall be considered to have been abandoned.

22. **FURNITURE AND FURNISHINGS:** The Unit shall be provided with basic furniture and furnishings. A listing of the specific items provided in the Unit will be provided upon request to the original Owner at the closing upon which the Original Owner acquires a Rotational Estate in the Unit. Such listing shall be considered to be incorporated into this Agreement. The Managing Agent shall be responsible for keeping each Unit equipped in a first-class manner substantially in accordance with the listing conveyed to each Original Owner of the Unit and shall be authorized to replace or repair any furniture or furnishings which are missing, which become unusable or which become so worn as to require replacement in the reasonable judgment of the Managing Agent. Except in cases where any such furniture or furnishings must be replaced due to the negligence or intentional act of any Owner or his Guest (which shall be determined by the Managing Agent in its reasonable judgment), the expenses of replacing any such furniture or furnishings shall be a general operating cost of the Unit and each Owner shall pay his proportionate share of such expenses. At the end of each Use Period or successive Use Periods, the Managing Agent shall inspect the Unit and shall determine whether there are any items of furniture or furnishings which need to be replaced or repaired and if so whether such replacement or repair is the responsibility of the Owner during whose Use Period such replacement or repair became necessary. The Managing Agent shall notify any Owner promptly if he is to be charged for any items of furniture or furnishings that need to be replaced or repaired. The Managing Agent may use funds attributable to the Unit to pay for the replacements or repair of any furniture or furnishings under this paragraph 22.

23. **REMODELING AND REPAIRS:**

(A) Except as otherwise provided herein, the Unit furniture or furnishings shall not be altered, remodeled, or renovated unless such alteration, remodeling or renovation shall be approved in writing by a Majority of the Owners of each Unit. Any such approval shall identify the alteration, remodeling, or renovation to be done in reasonable detail and shall establish a budget therefore. All such alteration, remodeling or renovation shall be conducted by the Managing Agent which shall be entitled to a special fee of ten percent (10%) of the cost thereof. Such cost shall be an operating expense of the Unit and each Owner shall pay his proportionate share.

(B) All repairs to the Unit required in order to maintain the Unit in the manner required by the Agreement shall be made by the Managing Agent. No Owner shall make repairs.

(C) No Owner shall cause any material to be furnished to the Unit or any labor to be performed therein or thereon except in the manner set forth in paragraphs 23(A) and 23(B) above. Each Owner shall indemnify and hold the other owners of his Unit harmless against any loss, damage, improvement and repairing and restoring the Unit to substantially its condition prior to such alteration, remodeling, renovation or repair.

24. **DAMAGE OR DESTRUCTION:** In case of damage or destruction to any of the personal property in the Unit, the Managing Agent shall collect the insurance proceeds payable on account of such damage or destruction (as agent-in-fact for the Owners) and, unless the Project is



not to be rebuilt or repaired under the Declaration, shall apply the proceeds of insurance to replace or repair the damaged or destroyed personal property. If any excess funds are required in order to replace or repair such personal property, such excess shall be a common expense of the Owners and shall be billed to the Owners of the Association. If the insurance proceeds exceed the cost of repair or replacement, such excess shall be placed in the Account for the benefit of the Owners of the Association.

25. **QUALITY OF WORK:** Any repairs, alterations, remodeling, or renovation of the Unit by the Managing Agent shall be done in such manner as to make the Unit in at least good condition after such work as it was immediately before the occurrence requiring the work to be done.

26. **NUISANCE:** No noxious or offensive activity shall be carried on within the Unit, or shall anything be done or permitted which shall constitute a public nuisance therein.

27. **FAILURE TO VACATE:** If any Owner fails to vacate the Unit prior to the end of his Use Period, or otherwise uses or occupies the Unit during a Use Period(s) assigned to another Owner, or prevents another Owner from using or occupying the Unit during such other Owner's Use Period, the using, occupying, or preventing Owner (the Defaulting Owner) shall:

(A) Be subject to immediate removal, eviction or ejection from the Unit wrongfully occupied;

(B) Be deemed to have waived any notices required by law with respect to any legal proceedings regarding the removal, eviction, or ejection of the Defaulting Owner (to the extent that such notices may be waived under Montana law);

(C) Reimburse the Owner entitled to use the Unit during such wrongful occupancy, and the Managing Agent, for all costs and expenses, including, but not limited to, costs of alternative accommodations, court costs and reasonable attorney's fees, incurred in connection with removing, evicting, or ejecting the Defaulting Owner from the Unit; and

(D) In the event such failure to vacate is unreasonable, in addition to any other remedies provided for in this paragraph 27, shall pay to the Owner entitled to use the Unit during such wrongful occupancy, as liquidated damages for the wrongful use of the Unit, a sum equal to two hundred percent (200%) of the fair rental value per day of the Unit wrongfully occupied, for each day or portion thereof, including the day of surrender, during which the Defaulting Owner wrongfully occupies the Unit.

If an Owner by his negligence renders a Unit uninhabitable by the next Owner, the provisions of subparagraph (D) above shall apply and the negligent Owner shall be liable to the next Owner as if the negligent Owner had refused to vacate. For purposes of this paragraph 27, the act of a Guest shall be deemed to be the act of the Owner permitting the Guest to occupy the Unit.

28. **APPOINTMENT OF ATTORNEY-IN-FACT:** Each Owner by his acceptance of the deed or other conveyance vesting in him a Rotational Estate in the Unit does hereby irrevocably constitute and appoint the Managing Agent acting from time to time, with full power of substitution, as their true and lawful attorney in their name, place, and stead;



(A) To deal with the interest of such Owner upon damage to or destruction of any personal property in the Unit;

(B) To enter into all agreements which the Managing Agent is authorized to enter into pursuant to the terms of this Agreement; and

(C) To sell and convey the remainder estate upon the termination of the Estate for Years as set forth in paragraph 36.

Nothing in this Section 28 shall be construed to alter, amend, or otherwise impact the powers conferred on the Managing Agent or MLDC pursuant to Section 15 of this Agreement.

Each Owner stipulates and agrees that the power of attorney executed by this paragraph 28 is coupled with an interest. The action of the Managing Agent in settling any claim for damage to any personal property shall be binding upon each Owner in the absence of fraud or clear mistake.

29. **ENFORCEMENT COSTS:** In the event either a buyer or seller of a Rotational Estate defaults under the terms of the Glacier Village Rotational Ownership Purchase Agreement, the non-defaulting party shall be entitled to reasonable costs and attorney fees incurred because of such default. In addition, the Grantor of a Rotational Estate governed by the Declaration of Protective Covenants and Rotational Ownership Agreement for Glacier Village or the Managing Agent appointed under this Agreement shall be entitled to reasonable costs and attorney fees enforcing said declaration and agreement.

30. **REGISTRATION OF MAILING ADDRESS:** Each Owner shall (and any first lienor may) register his mailing address from time to time with the Managing Agent and, except for periodic statements and other routine notices, all other notices or demands intended to be served upon an Owner shall be sent by either registered or certified mail, postage prepaid, addressed in the name of the Owner at such registered mailing address. All notices, demands or other notices intended to be served upon the Managing Agent shall be sent certified mail, postage prepaid to:

Glacier Village
100 St. Andrews Dr.
Columbia Falls, Montana 59912

31. **WAIVER OF RIGHT TO PARTITION:** Each Owner and any party claiming by, through or under him agrees to waive and hereby waives for the duration of the estate for years herein created by this Agreement any and all rights which he may now have or which hereafter may give to the Owner by the laws of the State of Montana to cause a partition of the Unit (or any personal property therein) among the various Owners thereof.

32. **SEPARATE MORTGAGES:** Each Owner shall have the right to mortgage or otherwise encumber his Rotational Estate in the Unit. No Owner shall have the right to mortgage or otherwise encumber in any manner, whatsoever the Rotational Estate of any other Owner in the Unit. Any mortgage, deed of trust or other encumbrances of any Rotational Interest in the Unit shall be subordinate to all of the provisions of trust Agreement, and in the event of foreclosure the provisions of this Agreement shall be binding upon any Owner whose title is derived through foreclosures by private power of sale, judicial foreclosure or otherwise.



33. INDEMNIFICATION: Any Owner who suffers or allows a tax lien, judgment lien, mechanic's lien, or other lien to be placed against his Rotational Estate or the Unit shall indemnify, defend, and hold each of the other Owners harmless from and against all liability or loss arising from the claim of such indemnity. The Managing Agent shall enforce such indemnity by collecting from the Owner who suffers or allows such a lien the amount necessary to discharge the lien and all costs incidental thereto, including reasonable attorney's fees. If such amount is not promptly paid; the Managing Agent may collect the same in the manner provided for the collection of assessments.

34. SUCCESSORS: Each Owner (including Grantor) shall be fully discharged and relieved of liability on the covenants of this Agreement insofar as the same relate to his Rotational Estate in a Unit upon ceasing to own any Rotational Interest therein and paying all sums and performing all obligations in respect of such Rotational Estate to the time his ownership interest is terminated.

35. NOMINEES: If title to a Rotational Estate is held by more than one person or by a firm, corporation, partnership, cooperative association, association, or other legal entity, Owner shall nominate one person to receive all notices, bills, statements, demands and communications and to be responsible for performance of the Owner's duties and obligations under the Agreement. Such nomination shall be effective and remain in force unless voluntarily revoked, amended, or terminated by operation of law, however, within, thirty days after such revocation, amendment or termination, Owner shall reappoint one person to act as Nominee pursuant to this paragraph.

36. AMENDMENT OR REVOCATION: This Agreement may be amended or revoked:

(A) By Granter at any time prior to recording of an Original Deed, and

(B) Upon the written approval, in recordable form, of a majority of the Owners and a majority of the first mortgagors. Notwithstanding the foregoing, no amendment affecting the rights or obligations of the Managing Agent shall be made without the prior written consent of the Managing Agent, which shall not be unreasonably withheld.

37. DURATION AND WINDING UP:

(A) This Alternate Year Rotational Ownership Agreement and the covenants contained herein and the Estate for Years of which each Rotational Estate consists shall continue in full force and effect with respect to the Unit for ninety-nine years from the date of recording this Rotational Ownership Agreement or until the Unit voluntarily, by unanimous agreement of all of the Owners of each Rotational Estate created hereby, ceases to be subject to the Declaration of Unit Ownership or this Alternate Year Rotational Ownership Agreement, whichever first occurs. In addition, the provisions of section 37(B) shall continue in full force and effect for so long after such termination date as is required to satisfy the provisions of paragraph 37(B).

(B) If the Unit ceases to be subject to either the Declaration of Ownership or this Rotational Ownership Agreement, except if voluntarily removed as set forth in paragraph five of this Rotational Ownership Agreement, the Managing Agent shall be entitled to receive, as attorney-in-fact for the Owners of the Remainder all sums payable to such Owners under the Declaration of



Ownership, the Rotational Ownership Agreement, or otherwise. Such sums shall be collected by the Managing Agent and divided among such Owners and paid into separate accounts on the basis of each Owner's Rotational Estate Ownership percentage. The funds in each account (without contribution from one account to another) shall be applied by the Managing Agent for the following purposes in the order indicated:

- (i) for payment of the balance of any lien of any mortgage or deed of trust on the Rotational Estate of the Owner,
- (ii) for payment of taxes and special assessment liens in favor of any assessing entity with respect to the Rotational Estate of the Owner,
- (iii) for payment of unpaid general operating costs attributable to the Rotational Estate of the Owner,
- (iv) for payment of junior liens and encumbrances in the order and to the extent of their priority with respect to the Rotational Estate of the Owner, and
- (v) the balance remaining, if any, shall be paid to the Owner.

The provisions of this paragraph shall not be construed as limiting in any way the right of a first lienor (in case the proceeds allocated under (i) shall be insufficient to pay the indebtedness secured by this lien) to assert and enforce the personal liability for such deficiency of the person or persons responsible for payment of such indebtedness.

38. GENERAL:

(A) Each Owner by accepting conveyance of a deed to the Unit subject to the provision of this Agreement agrees that the covenants and other provisions hereof are reasonable in scope and effect and are essential to the form of ownership in which such Unit is held.

(B) If any of the provisions of the Agreement or any paragraph, sentence, clause, phrase or word, or the application thereof, in any circumstance be invalidated, such invalidity shall not affect the validity of the remainder of this Agreement, and the application of any such provision, paragraph, sentence, clause, phrase or word in any other circumstances shall not be affected thereby.

(C) The laws of the State of Montana shall govern the provisions of this Agreement,

(D) Whenever used herein, unless the context shall otherwise provide, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders.

-Signature on Following Page-



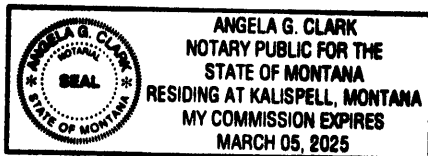
IN WITNESS WHEREOF, Grantor has duly executed this Agreement this 29th day of December, 2022.

MEADOW LAKE DEVELOPMENT CORPORATION
a Montana Corporation

By: Will Steck
Its: General Manager

STATE OF MONTANA)
 : ss.
County of Flathead)

On this 29th day of December, 2022, before me, the undersigned, a Notary Public for the State of Montana, personally appeared Will Steck, known to me to be the General Manager, of the corporation and that he executed the foregoing instrument, and acknowledged to me that such corporation executed the same.



Angela G. Clark
SIGNATURE
Angela G. Clark
PRINT OR TYPE NAME
Notary Public for the State of Montana.
Residing at Kalispell, MT
My commission expires: March 05, 2025
MONTH, DAY, YEAR (20**)



EXHIBIT A

(Attached to and made a part of Declaration of Protective Covenants and Alternate Year Rotational Ownership Agreement for Glacier Village)

- a. In accordance with paragraph 3, each owner must be designated as having purchased Rotational Estate No. 1E, Rotational Estate No. IX, Rotational Estate No. 2E, Rotational Estate No. 2X, Rotational Estate No. 3E, Rotational Estate No. 3X, Rotational Estate No. 4E, Rotational Estate No. 4X, Rotational Estate No. 5E, Rotational Estate No. 5X, Rotational Estate No. 6E, Rotational Estate No. 6X, Rotational Estate No. 7E, Rotational Estate No. 7X, Rotational Estate No. 8E, Rotational Estate No. 8X, Rotational Estate No. 9E, Rotational Estate No. 9X, Rotational Estate No. 10E, Rotational Estate No. 10X, Rotational Estate No. 11E, Rotational Estate No. 11X, Rotational Estate No. 12E, Rotational Estate No. 12X, Rotational Estate No. 13E, Rotational Estate No. 13X, Rotational Estate No. 14E, Rotational Estate No. 14X, Rotational Estate No. 15E, Rotational Estate No. 15X, Internal Estate No. 16E, Rotational Estate No. 16X, Rotational Estate No. 17E, Rotational Estate No. 17X, Rotational Estate No. 18E, Rotational Estate No. 18X, Rotational Estate No. 19E, Rotational Estate No. 19X, Rotational Estate No. 20E, Rotational Estate No. 20X, Rotational Estate No. 21E, Rotational Estate No. 21X, Rotational Estate No. 22E, Rotational Estate No. 22X, Rotational Estate No. 23E, Rotational Estate No. 23X, Rotational Estate No. 24E, Rotational Estate No. 24X, Rotational Estate No. 25E, Rotational Estate No. 25X, Rotational Estate No. 26E, Rotational Estate No. 26X, Rotational Estate No. 27E, Rotational Estate No. 27X, Rotational Estate No. 28E, Rotational Estate No. 28X, Rotational Estate No. 29E, Rotational Estate No. 29X, Rotational Estate No. 30E, Rotational Estate No. 30X, Rotational Estate No. 31E, Rotational Estate No. 31X, Rotational Estate No. 32E, Rotational Estate No. 32X, Rotational Estate No. 33E, Rotational Estate No. 33X, Rotational Estate No. 34E, Rotational Estate No. 34X, Rotational Estate No. 35E, Rotational Estate No. 35X, Rotational Estate No. 36E, Rotational Estate No. 36X, Rotational Estate No. 37E, Rotational Estate No. 37X, Rotational Estate No. 38E, Rotational Estate No. 38X, Rotational Estate No. 39E, Rotational Estate No. 39X, Rotational Estate No. 40E, Rotational Estate No. 40X, Rotational Estate No. 41E, Rotational Estate No. 41X, Rotational Estate No. 42E, Rotational Estate No. 42X, Rotational Estate No. 43E, Rotational Estate No. 43X, Rotational Estate No. 44E, Rotational Estate No. 44X, Rotational Estate No. 45E, Rotational Estate No. 45X, Rotational Estate No. 46E, Rotational Estate No. 46X, Rotational Estate No. 47E, Rotational Estate No. 47X, Rotational Estate No. 48E, Rotational Estate No. 48X, Rotational Estate No. 49E, Rotational Estate No. 49X, Rotational Estate No. 50E, Rotational Estate No. 50X, Rotational Estate No. 51E, Rotational Estate No. 51X, Rotational Estate No. 52E, Rotational Estate No. 52X. Each subsequent purchase of a Rotational Estate shall succeed to and retain the Rotational Estate designation of his granter (i.e., a purchaser from the Owner of Rotational Estate No. 1E, becomes the owner of Rotational Estate No. 1E)
- b. Each Rotational Estate receives the usage rights to the week number matching their Rotational estate number. Rotational Estate No. 1 receives usage rights to week No 1, Rotational Estate No. 2 receives usage rights to week No. 2 .and so on. Week No. 1 is defined as the seven-day period commencing at 5 pm on the first Friday of each calendar



year. Additional weeks are computed consecutively in a like manner. Rotational Estates ending in letter E receive their usage period during even calendar years, and Rotational Estates ending in letter X receive their usage period during odd calendar years. For example, Rotational Estate 1E receives usage of the first week of the year in 2010, 2012, 2014 and so on. Rotational Estate IX receives usage of the first week of the year in 2009, 2011, 2012 and so on.

- c. The time of commencing and ending each Period of Use is local time then in effect in Columbia Falls, Montana and no offset shall be allowed for transition time periods. Check out time is 10 am.
- d. Maintenance Periods: The maintenance weeks for the Condominium Unit for each calendar year shall be the week commencing at 10:01 am on the 48th Friday of each year and ending at 4:59 on the 48th Friday of each year.